



The Credit Crunch

It hardly seems worth bothering with sometimes. Your hard earned cash sitting in a bank account where you once thought it was safe, earning $\frac{1}{2}\%$ interest. If that isn't bad enough, inflation is higher than that, so your money is losing value every day it sits there doing nothing.

But what is the alternative? Stocks and Shares, Unit Trusts, perhaps Bonds? We have seen billions wiped off the face of our investments recently so we are not exactly queuing to pump more in. Okay, some would argue that it is a good time to invest because the markets are down and we would probably agree with that. But surely there is something else out there which will give a decent return whilst keeping your capital safe? Surely there is an alternative for the cautious? Maybe there is.

Stirling House Financial Services are pleased to announce the launch of the first ever TEP Fund in the UK.

But first, what are TEPs? Well, they are Traded Endowment Policies and have been around for ages but not in fund format. Remember all of those old Endowments sold years ago? Those not surrendered back to the original Life Company have been purchased by specialists and traded as individual plans or as portfolios of several plans.

Then along came Stirling House who had the idea of creating TEP Funds made up of a huge number of Endowment Policies. All of the plans in the fund are set to mature at the same time in 5 years time. Many of the plans being in the last few years of their life have already achieved their Guaranteed Sum Assured, the rest are pretty close. So, instead of investing in a single policy or perhaps a portfolio, the investor spreads the risk across practically all UK Life Companies.

The yield gained, about 6% per annum, is as a result of the policy bonuses. Probably the best bit is that, unlike Unit Trusts and Bonds, there is absolutely no set up charge or bid offer spread.

Stirling House AVD TEP Fund

- ✓ 90 – 95% Guarantee of Capital
- ✓ 6% Average yield per annum
- ✓ 5 year term
- ✓ 1% AMC (Annual Management Charge)
- ✓ **No** bid/offer spread or Set-up Charge
- ✓ Spread of risk across the whole of the market